

Skip-A-Payment

NEW AND IMPROVED PROGRAM!! You choose when to skip your monthly payment.
 See details below.

YES!! Sign me up to Skip-A-Payment

Member Name: _____

Member Number: _____

Loan Number(s): _____

Month to Skip: _____

Email Address: _____

Signature: _____

(Primary Member Must Sign)

Skip FREE when you sign up for E-Statements

MUST NOT CURRENTLY HAVE or HAD E-STATEMENTS

Skip-A-Payment Term, Fees and Disclosures

1. Skip-A-Payment Fee per loan is \$30.00
2. May Skip any two (2) payments within a 12-month span.
3. Cannot skip consecutive months, and there must be at least a 5 month gap between skips.
4. Fee(s) will be deducted at the time of request from the Equitable FCU share account selected during the set up process. Request(s) will be denied if there are insufficient funds for fee(s).
- 5. Emergency loans, MasterCard accounts, and loans less than 3 months old are not eligible.**
6. All share accounts must be in good standing.
7. All loans must be current at the time of request including any loan you may be a cosigner/co borrower on.
8. FINANCE CHARGES will continue to accrue at the rate provided in your original loan agreement on the outstanding balance and will result in additional interest paid as opposed to if you made your payment as originally scheduled. Deferring payment(s) will extend the terms of loan(s) resulting in extra payment(s) after your loan would otherwise be paid off.
9. Regular payments will resume on the first regular payment date of the month following the skip.
10. If previously elected, Credit Life and/or Credit Disability premiums will continue being added to the loan during the extended term in order for benefits to continue.
11. If you have GAP insurance on your automobile loan, skipping loan payment(s) may affect a future GAP claim or payoff.
12. All Skip-A-Payment requests are subject to approval. Restrictions may apply.

FOR CREDIT UNION USE ONLY:

RECEIVED BY: _____	DATE: _____
PROCESSED BY: _____	DATE: _____
DUE DATE CHANGE FROM: _____	TO: _____

PAYMENT TYPE

ACH

PAYROLL

SELF PAY

LOA